

Soybeans: Monthly and Market Year Average Prices Received by Farmers

Year	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.
Dollars Per Bushel							
1989	7.63	7.42	7.59	7.45	7.21	7.26	6.97
1990	6.15	5.73	5.84	5.96	6.15	5.97	6.12
1991	5.88	5.81	5.97	5.82	5.90	5.60	5.73
1992	5.72	5.82	5.85	5.74	6.13	6.12	5.90
1993	5.77	5.73	5.80	5.76	5.86	6.02	6.59
1994	6.74	6.71	6.55	6.55	6.79	6.57	5.95
1995	5.57	5.50	5.65	5.63	5.65	5.85	6.07
1996	6.82	7.16	7.15	7.61	7.80	7.52	6.98
1997	7.19	7.48	8.17	8.51	8.45	7.73	7.25
1998	7.01	6.74	6.59	6.33	6.31	6.38	6.76
1999	5.84	4.93	4.69	4.69	4.59	4.45	³
2000	4.76	4.95	5.11	5.18	5.22	5.05	4.70
2001	4.88	4.57	4.50	4.29	4.35	4.54	³
2002	4.26	4.30	4.45	4.52	4.76	4.76	³
2003	5.58	5.49	5.29	5.95	6.27	5.87	³
2004 ²	6.88	8.57	9.49	9.74	9.14	³	8.25

Year	Aug.	Sep.	Oct.	Nov.	Dec.	Market Year Average ¹
Dollars Per Bushel						
1989	6.10	5.92	6.04	5.81	5.77	5.95
1990	6.17	6.19	6.01	5.89	5.86	5.88
1991	5.74	5.84	5.66	5.55	5.70	5.74
1992	5.49	5.50	5.53	5.57	5.61	5.69
1993	6.40	6.05	6.27	6.48	6.55	6.53
1994	5.73	5.66	5.56	5.44	5.56	5.59
1995	6.14	6.20	6.31	6.58	6.78	6.76
1996	7.97	7.64	7.29	7.13	7.21	7.34
1997	7.25	7.20	6.97	6.95	7.01	6.90
1998	5.65	6.16	5.83	5.69	5.73	5.63
1999	4.79	5.19	4.86	4.65	4.58	4.87
2000	4.89	4.92	4.77	4.62	4.92	4.71
2001	4.66	4.72	4.25	4.14	4.37	4.39
2002	³	5.60	5.30	5.42	5.49	5.52
2003	5.73	6.19	6.74	6.64	6.28	6.61
2004 ²	6.99	6.43	5.69	5.56		

¹ Market Year is September through August.² Preliminary.³ Price not published to avoid disclosure of individual firms

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